

The Natural Gas & Petroleum Engineering Program would like to invite you to a speaker's panel on:

Natural gas regulation: Finding the golden mean

Ms. Gina Cohen



Gina Cohen has been working as a consultant in the Eastern Med's natural gas economy from the outset of the natural gas exploration activities over 15 years ago. During this time she has worked with major oil and gas companies such as BG, Woodside, Edison and Total, and is involved in some of the largest gas projects in the area. Her expertise is in the legal, commercial and geopolitical aspects of natural gas. Gina also lectures on these subjects at the Technion's ME Program for NG&PE, and talks at international gas conferences around the world.

Achieve the right regulatory balance in the gas sector

In the wake of the recent developments on the regulatory front in Israel's natural gas market, Gina's talk will focus on where there should or should not be regulation in the natural gas sector. In this respect, her talk will quickly span aspects such as exploration licensing award, conduct of drilling operations, fiscal regimes, infrastructure development, export permits and gas sales negotiations. In order to put these issues into context, she will explain recent developments in the Eastern Med, to explain how 'above ground' developments in the gas markets of the countries in this region are affecting Israel's ability to monetize the gas discoveries made 'below ground'.

Mr. Avi Teitelman



Avi Teitelman has been involved with the Israeli power and gas sector for the last 12 years. Avi has been consulting the Public Utility Authority (PUA) during this period. The main subjects of his consultancy have been: defining the regulations of new Independent power producers, supply of electricity by private suppliers, electricity market structure and all gas issues that are relevant to the electricity market.

Should there be a maximum gas price defined by the regulator in the Israeli gas market?

The lecture will focus on the reasons behind the PUA's decisions with regard to defining normative gas prices to independent power producers, the PUA's view about gas prices in Israel in general and the debate about regulating gas prices versus the relevance of market price for gas in Israel. Avi will bring examples from other countries that had a long process of liberalizing their gas markets and the lessons the PUA has learnt from this experience.

10:30- Gathering & refreshments
10:45- Opening: Prof. Yoed Tsur, Technion
11:00- Ms. Cohen's lecture
11:45- Mr. Teitelman's lecture
12:30- Short break
12:45-13:30 Discussion- Q/A from the audience

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The Wolfson Department of Chemical Engineering, Hall 6
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